

## ERS awarded "Certificate of Transparency"

March 10, 2020

The Hawaii Employees' Retirement System participated with 160 other public pension plans in North America in the 2019 NCPERS Public Retirement System Study and awarded a Certificate of Transparency.

The study, conducted by the National Conference on Public Employee Retirement Systems (NCPERS), provides the latest information on plan design, investment allocation and returns, actuarial assumptions, and plan governance practices.

According to NCPERS, the <u>study</u> "seeks to further open disclosure, data collection, and encourage the public's understanding of public retirement systems."

The Hawaii ERS provides retirement, disability, survivor, and other benefits to its membership, comprised of retirees, beneficiaries, inactive vested members, and active public employees working for the state and counties of Hawaii.

## Link to the study:

https://www.ncpers.org/files/NCPERS%20Public%20Retirement%20Systems%20Study%20Report%20-%20Final.pdf

